

S. C.

BOOK 1505 PAGE 978

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE)

JUN 20 1980

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED the undersigned owner and holder of that certain mortgage and note heretofore executed by James Walter Slaton, Jr., recorded March 7, 1979 in mortgage book 1459 at page 221 in the RMC Office for Greenville County, in the original amount of \$7,036.84, does hereby agree to subordinate the terms of said mortgage to that certain mortgage from James Walter Slaton, Jr. to First Federal Savings and Loan Association, dated June 20, 1980, in the amount of \$42,000.00 and recorded in mortgage book 1505 at page 970.

All other provisions, liens and security to remain unaffected by this subordination.

WITNESS:

Carol Z. Carver
Barbara M. Sperry

CITIZENS & SOUTHERN NATIONAL BANK
OF SOUTH CAROLINA

by: April D. Edwards

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness who on oath deposes and states that (s)he saw the within named Citizens and Southern National Bank of South Carolina sign, seal and as its act and deed deliver the within written Subordination Agreement and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 20th day of June, 1980.

Carol Z. Carver

Barbara M. Sperry SEAL
Notary Public for South Carolina
My commission expires: 4-3-84

RECORDED JUN 24 1980 at 3:42 P.M.

38567

0978

4328 RV-2